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CONTACT:

Jennifer Martinez, 312-822-5167

Sarah Pang, 312-822-6394

CNA Warranty Partners with Remi to Offer New Equipment Maintenance Program

CHICAGO, October 23, 2014—Today CNA Warranty announced a strategic alliance with Remi®, a leading equipment maintenance and asset management program service provider. CNA plans to expand their broad portfolio of insurance products and coverages to now offer a program to manage the risk of equipment maintenance and repair.

The new program, CNA Equipment Maintenance Program (EMP) with client service powered by Remi, provides a unique alternative to traditional equipment maintenance agreements offered by original equipment manufacturers (OEM). The program consolidates all extended equipment maintenance agreements under one agreement, offering one renewal and billing date, consistent terms and conditions, and an online portal to manage maintenance histories. Clients are expected to save an average of 10-20% over purchasing individual agreements from the OEM.

The program is ideal for organizations that purchase high-value equipment and incur significant expenses on maintenance to extend the life of this equipment. Eligible equipment types range from general office equipment to sophisticated laboratory and medical equipment typically only covered by extended OEM service agreements.

"We are very excited to expand our product offerings to include this new program," said Brian Loebach, Senior Vice President, Warranty, CNA. "Remi has been an established provider of equipment maintenance programs for over 15 years. Their reputation compliments our deep expertise in the warranty business, and we are confident this alliance will bring a best-in-class product to our customers."

Dan Schuster, CEO, Remi, said, "We recognize CNA is one of the largest warranty and service contract insurers in the U.S. Together, the strengths of our two companies will make this product a win for all our clients."

For more information on this new product offering, please contact Becky Alfieri at (913)832-6258 or rebecca.alfieri@cna.com

Remi has successfully delivered equipment maintenance programs since 1998 and currently manages 20 statewide programs. In 2014, Remi received the Inc. 5000 Award for the third year in a row for being one of the country's fastest growing privately-held companies. In 2014, Remi was presented with a Bronze Stevie® Award for Business of the Year for the second year in a row during the 12th Annual American Business Awards in Chicago, IL. "Remi" is a service mark registered with the United States Patent and Trademark Office. www.theremigroup.com

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